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CHAMPION TECHNOLOGY HOLDINGS LIMITED

(Continued in Bermuda with limited liability)

Stock Code: 92

INSIDE INFORMATION DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER

This announcement is made by Champion Technology Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Company was informed by Lawnside International Limited, a substantial shareholder of the Company immediately before the completion of the Disposal (as defined below) holding approximately 27.9% of the issued share capital of the Company, which is beneficially wholly-owned by Professor Paul Kan Man Lok, that on 1 October 2016, it had entered into a sale and purchase arrangement in relation to disposal of 1,766,860,957 shares in the Company (the “**Disposal**”), pursuant to which Lawnside International Limited agreed to sell to Advanced City Investments Limited, a limited liability company incorporated under the laws of the British Virgin Islands (the “**Purchaser**”) in which it is beneficially wholly-owned by Mr. Cheng Yang (“**Mr. Cheng**”), and the Purchaser agreed to purchase from Lawnside International Limited, 1,766,860,957 shares in the Company (representing approximately 27.9% of the issued share capital of the Company as at the date of this announcement) at a total consideration of HK\$270,000,000. The Disposal was completed on 1 October 2016.

To the best of the knowledge, information and belief of the Company, having made all reasonable enquiries, the Purchaser and Mr. Cheng are independent of, and not connected with the Company or any of its connected persons.

Immediately upon the completion of the Disposal, Lawnside International Limited did not hold any shares in the Company and ceased to be a substantial shareholder of the Company, and the Purchaser owns 1,766,860,957 shares in the Company (representing approximately 27.9% of the issued share capital of the Company) and becomes a substantial shareholder of the Company.

Shareholders and investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
CHAMPION TECHNOLOGY HOLDINGS LIMITED
Leo Kan Kin Leung
Executive Director

Hong Kong, 2 October 2016

As at the date of this announcement, the executive directors of the Company are Mr. Leo Kan Kin Leung and Mr. Lai Yat Kwong; the non-executive director is Ms. Shirley Ha Suk Ling; and the independent non-executive directors are Mr. Terry John Miller, Mr. Frank Bleackley and Mr. Lee Chi Wah.