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## **CHAMPION TECHNOLOGY HOLDINGS LIMITED**

*(Continued in Bermuda with limited liability)*

Stock Code: 92

### **RESIGNATION OF EXECUTIVE DIRECTORS AND APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN**

The Board of Champion Technology Holdings Limited (the “**Company**”) announces that:-

- (1) Mr. Leo Kan Kin Leung (“**Mr. Kan**”) has resigned as an executive Director of the Company;
- (2) Mr. Lai Yat Kwong (“**Mr. Lai**”) has resigned as an executive Director of the Company;
- (3) Mr. Cheng Yang (“**Mr. Cheng**”) has been appointed as an executive Director of the Company and the Chairman of the Board; and
- (4) Mr. Liu Ka Lim (“**Mr. Liu**”) has been appointed as an executive Director of the Company, all with effect from 3 October 2016.

#### **RESIGNATION OF EXECUTIVE DIRECTORS**

The Board announces that, Mr. Kan has tendered his resignation as an executive Director of the Company, with effect from 3 October 2016 due to retirement.

The Board further announces that Mr. Lai has tendered his resignation as an executive Director of the Company, with effect from 3 October 2016 due to retirement.

Each of Mr. Kan and Mr. Lai has confirmed that he has no disagreement with the Board and there are no other matters relating to their respective resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Kan and Mr. Lai for their valuable contributions to the Company.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

The Board is pleased to announce that Mr. Cheng has been appointed as an executive Director of the Company and the Chairman of the Board, with effect from 3 October 2016.

**Cheng Yang**, aged 52, has extensive experience in entertainment and media business. He is the founder and a director of Cheng Films & Video Production Limited, a company incorporated in Hong Kong, which produces films and television dramas series in Greater China. Mr. Cheng is currently the Chairman and an executive director of Culture Landmark Investment Limited, a company listed on the Main Board of the Stock Exchange. During September 2011 to March 2014, Mr. Cheng was an executive director of Lajin Entertainment Network Group Limited (formerly known as China Media and Films Holdings Limited), a company listed on the Growth Enterprise Market of the Stock Exchange.

Pursuant to a letter of appointment letter signed by the Company and Mr. Cheng, Mr. Cheng's term of services with the Company is fixed for a period of 3 years commencing on the date of his appointment and subject to retirement by rotation of directors in annual general meeting of the Company in accordance with the Bye-laws of the Company and the Listing Rules. Mr. Cheng shall be entitled to a director's fee in such sum as the human resources and remuneration committee of the Board may from time to time determine.

As at the date of this announcement, pursuant to a sale and purchase arrangement completed on 1 October 2016, Mr. Cheng is deemed to be interested in 1,766,860,957 shares in the Company, representing approximately 27.9% of the issued share capital of the Company, through Advanced City Investments Limited, which is beneficially wholly-owned by Mr. Cheng.

Save as disclosed above, as at the date of this announcement, Mr. Cheng (i) does not have, and is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures (as defined under Part XV of the SFO) of the Company; (ii) does not have any relationship with the Directors, senior management or substantial or controlling shareholders of the Company; (iii) does not hold any other position with the Company or possess any other major professional qualifications; and (iv) there is no other information in relation to Mr. Cheng that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules on the Stock Exchange.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board further announces that Mr. Liu has been appointed as an executive Director of the Company, with effect from 3 October 2016.

**Liu Ka Lim**, aged 60, has over 29 years of professional experience in the field of finance and accounting. He is a fellow of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. He is also a member of the Hong Kong Securities and Investment Institute. During March 2004 to August 2006, Mr. Liu was the Chairman of Galileo Capital Group Limited, a company listed on the GEM Board of the Stock Exchange. During October 2003 to March 2006, Mr. Liu was the Chairman of Wonderful World Holdings Limited, a company listed on the Main Board of the Stock Exchange. During January 2011 to June 2013, Mr. Liu was a non-executive director of United Pacific Industries Limited, a company listed on the Main Board of the Stock Exchange.

Pursuant to a letter of appointment letter signed by the Company and Mr. Liu, Mr. Liu's term of services with the Company is fixed for a period of 3 years commencing on the date of his appointment and subject to retirement by rotation of directors in annual general meeting of the Company in accordance with the Bye-laws of the Company and the Listing Rules. Mr. Liu shall be entitled to a director's fee in such sum as the human resources and remuneration committee of the Board may from time to time determine.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) does not have, and is not deemed to have any interests or short positions in any Shares, underlying Shares or debentures (as defined under Part XV of the SFO) of the Company; (ii) does not have any relationship with the Directors, senior management or substantial or controlling shareholders of the Company; (iii) does not hold any other position with the Company or possess any other major professional qualifications; and (iv) there is no other information in relation to Mr. Liu that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules on the Stock Exchange.

## DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Board”	the board of Directors
“Bye-Laws”	the bye-laws of the Company as adopted by the Company from time to time
“Chairman”	the chairman of the Board
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of the Company
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**CHAMPION TECHNOLOGY HOLDINGS LIMITED**  
**CHENG YANG**  
Chairman

Hong Kong, 3 October 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Yang and Mr. Liu Ka Lim; the non-executive director is Ms. Shirley Ha Suk Ling; and the independent non-executive directors are Mr. Terry John Miller, Mr. Frank Bleackley and Mr. Lee Chi Wah.*