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CHAMPION TECHNOLOGY HOLDINGS LIMITED

(Continued in Bermuda with limited liability)

(Stock Code: 92)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board announces that Mr. Leung and Mr. Chan have been appointed as independent non-executive Directors with effect from 14 June 2017.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board further announces that Mr. Leung and Mr. Chan have been appointed as members of each of the Audit Committee, the Human Resources and Remuneration Committee and the Nomination Committee with effect from 14 June 2017.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board of Champion Technology Holdings Limited (the “**Company**”) announces that Mr. Leung Man Fai (“**Mr. Leung**”) and Mr. Chan Yik Hei (“**Mr. Chan**”) have been appointed as independent non-executive Directors with effect from 14 June 2017.

The biographical details of Mr. Leung and Mr. Chan are as follows:

Mr. Leung

Mr. Leung, aged 52, has extensive experience in accounting and finance. Mr. Leung served as a financial controller and company secretary of a private company during 2003 to 2006. From 1996 to 2003, he served various roles including financial controller, company secretary and finance manager in several listed companies within the ITC Corporation Limited (stock code: 372), the shares of which are listed on main board of the Stock Exchange. He also worked as a senior accountant during 1992 to 1996 in Hopewell Holdings Limited (stock code: 54), the shares of which are listed on main board of the Stock Exchange. Mr. Leung had also been an independent non-executive director of China Aluminum Cans Holdings Limited (stock code: 6898), the shares of which are listed on main board of the Stock Exchange, during the period from June 2013 to June 2016. Currently, Mr. Leung is the chief financial officer and company secretary of Da Ming International Holdings Limited

(stock code: 1090), the shares of which are listed on main board of the Stock Exchange. Mr. Leung received a Bachelor of Arts degree in Accountancy from the City University of Hong Kong. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

Mr. Leung has entered into a letter of appointment with the Company to act as an independent non-executive Director and has no fixed term of service with the Company. The letter of appointment may be terminated by either party by written notice of not less than three months. Mr. Leung is subject to retirement by rotation of directors in the annual general meeting of the Company in accordance with the Bye-laws and the Listing Rules. Mr. Leung is entitled to a director's fee of HK\$120,000 per annum, which is determined with reference to the prevailing range of fees for independent non-executive directors of listed companies in Hong Kong.

Mr. Chan

Mr. Chan, aged 27, graduated from Hong Kong University of Science and Technology in 2011 with a bachelor's degree in Electronic & Computer Engineering. Mr. Chan is a young inventor and entrepreneur in Hong Kong. In 2004, he won the Second Award in Engineering Category in the 55th Intel International Science and Engineering Fair in the United States of America for his invention of a smart security robot. An asteroid no. 20780 was named after him. In 2006, Mr. Chan's autobiography *Chan Yik Hei, The Young Man Who Grabbed The Star** (摘星少年陳易希) was published, and became one of the bestsellers on the Hong Kong Book Fair. He was also the torchbearer of the 54th Olympic torch relay in Hong Kong and a member of the management committee of The Church of Christ in China Tam Lee Lai Fun Memorial Secondary School. In 2016, he was awarded the Bronze Bauhinia Star by the HKSAR Government. Mr. Chan is one of the founding shareholders of Bull.B Technology Limited, which provides (i) online platform and development services; and (ii) mobile application development services, including FinTech platform development and educational apps.

Mr. Chan has entered into a letter of appointment with the Company to act as an independent non-executive Director and has no fixed term of service with the Company. The letter of appointment may be terminated by either party by written notice of not less than three months. Mr. Chan is subject to retirement by rotation of directors in the annual general meeting of the Company in accordance with the Bye-laws and the Listing Rules. Mr. Chan is entitled to a director's fee of HK\$120,000 per annum, which is determined with reference to the prevailing range of fees for independent non-executive directors of listed companies in Hong Kong.

Save as disclosed above, as at the date of this announcement, Mr. Leung and Mr. Chan (i) do not have, and are not deemed to have any interests or short positions in any Shares, underlying Shares or debentures (as defined under Part XV of the SFO) of the Company; (ii) do not have any relationship with the Directors, senior management or substantial or controlling shareholders of the Company; (iii) do not hold any other position with the Company or possess any other major professional qualifications; and (iv) there is no other information in relation to them that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules on the Stock Exchange.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the appointment of the Directors, Mr. Leung and Mr. Chan have been appointed as members of each of the audit committee (the “**Audit Committee**”), the human resources and remuneration committee (the “**Human Resources and Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 14 June 2017.

As disclosed in the announcement of the Company dated 20 March 2017, as a result of the resignation of Mr. Terry John Miller and Mr. Frank Bleackley, the number of the independent non-executive Directors and the members of the Audit Committee fell below the minimum number required under Rules 3.10(1) and 3.21 of the Listing Rules and the Board no longer had an independent non-executive Director with the appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Listing Rules, or an Audit Committee member as required under Rule 3.21 of the Listing Rules who meet the same requirements as Rule 3.10(2) of the Listing Rules. Following of the appointment of Mr. Leung and Mr. Chan as independent non-executive Directors and members of the Audit Committee, the Company is in compliance with the relevant requirements under the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Leung and Mr. Chan.

DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context otherwise requires:

“Board”	the board of Directors
“Bye-Laws”	the bye-laws of the Company as adopted by the Company from time to time
“Director(s)”	the director(s) of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of the Company
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

“Stock Exchange”

The Stock Exchange of Hong Kong Limited

By order of the Board

CHAMPION TECHNOLOGY HOLDINGS LIMITED

CHENG YANG

Chairman

Hong Kong, 14 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Yang, Mr. Liu Ka Lim, Ms. Lei Lei and Mr. Lin Xiang; and the independent non-executive directors of the Company are Mr. Zhang Jingzhi, Mr. Dong Limin, Mr. Leung Man Fai and Mr. Chan Yik Hei.

* *For identification purpose only*