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CHAMPION TECHNOLOGY HOLDINGS LIMITED

(Continued in Bermuda with limited liability)

(Stock code: 92)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Placing has been completed and 1,266,356,000 Placing Shares have been issued on 10 August 2017.

Reference is made to the announcement of the Company dated 26 July 2017 (the “**Announcement**”). Terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

COMPLETION OF THE PLACING OF NEW SHARES

The Board is pleased to announce that as the condition precedent to completion of the Placing has been fulfilled, the Company and the Placing Agents have agreed that completion of the Placing shall take place on 10 August 2017. Accordingly, the Placing has been completed and a total of 1,266,356,000 Placing Shares at the placing price of HK\$0.105 per Placing Share were placed to not fewer than six Placees on 10 August 2017.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, the Placees and (where relevant, their ultimate beneficial owners) are independent of and not connected or acting in concert (as defined in the Takeovers Code) with any connected person of the Company or its subsidiaries. Save and except one of the Placees which has become a substantial shareholder (as defined in the Listing Rules) of the Company immediately upon completion of the Placing, none of the Placees have become a controlling shareholder or a substantial shareholder of the Company immediately upon completion of the Placing.

The Company received net proceeds of approximately HK\$129.7 million from the Placing after deducting placing commission and other fees and expenses. The Company intends to use the net proceeds for the purposes as disclosed in the paragraph headed “Reasons for the Placing and use of proceeds” in the Announcement.

CHANGES TO SHAREHOLDING AS A RESULT OF THE PLACING

Set out below is the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing.

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>%</i>	<i>No. of Shares</i>	<i>%</i>
<i>Connected persons</i>				
Mr. Cheng Yang (<i>Note 1</i>)	1,766,860,957	27.90	1,766,860,957	23.25
Worldwide Peace Limited, being one of the Placees (<i>Note 2</i>)	—	—	830,000,000	10.92
Sub-total:	<u>1,766,860,957</u>	<u>27.90</u>	<u>2,596,860,957</u>	<u>34.17</u>
<i>Public Shareholders</i>				
Other Placees	—	—	436,356,000	5.75
Other public shareholders	<u>4,564,927,694</u>	<u>72.10</u>	<u>4,564,927,694</u>	<u>60.08</u>
Sub-total:	<u>4,564,927,694</u>	<u>72.10</u>	<u>5,001,283,694</u>	<u>65.83</u>
Total:	<u>6,331,788,651</u>	<u>100.00</u>	<u>7,598,144,651</u>	<u>100.00</u>

Notes:

- (1) These Shares are held by Advanced City Investments Limited, which is wholly owned by Mr. Cheng Yang, an executive Director. As such, Mr. Cheng Yang is deemed to be interested in all the Shares in which Advanced City Investments Limited is interested by virtue of the SFO.
- (2) These Shares are held by Worldwide Peace Limited, which is wholly owned by Ms. Wong Man Winny. As such, Ms. Wong Man Winny is deemed to be interested in all the Shares which Worldwide Peace Limited is interested by virtue of the SFO.

By order of the Board
CHAMPION TECHNOLOGY HOLDINGS LIMITED
Cheng Yang
Chairman

Hong Kong, 10 August 2017

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Yang and Mr. Liu Ka Lim; the non-executive director of the Company is Ms. To Yin Fong Cecilia; and the independent non-executive directors of the Company are Mr. Zhang Jingzhi, Mr. Leung Man Fai and Mr. Chan Yik Hei.