



For Immediate Release

Champion Technology Announces Interim Results

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Hong Kong (25 February 2016) - Champion Technology Holdings Limited (stock code: 92) announced its interim results today for the 6-month period ended 31 December 2015 as summarised below:

- Turnover was HK\$2,348 million
- Profit for the period was HK\$45 million
- EBITDA was HK\$723 million
- Profit attributable to owners of the Company was HK\$37 million
- Earnings per share was HK0.58 cents
- The Group maintained a positive financial position

The global economic environment remained sluggish during the period, with Mainland China recording its slowest pace of growth in a quarter of century as it grappled with a difficult transition to consumer-led expansion. In the markets in which the Group operated, tight controls continued to be exercised in both public and private sector spending, thereby putting more pressure on the demand for the Group's products and services. In response to the less than favourable market conditions, and in order to stay competitive, the Group had to engage in sales of lower profit margin products to maintain momentum.

Operations Review

In Mainland China, the Group continued its marketing and sales activities for customised solutions and products, including those for the sales of cultural products. Spending cuts by our customers resulted in lower volume of sales.

Europe saw a continuing demand for the Group's personal security and unified communications products which were capable of embracing a broad range of communications devices, and therefore were able to command higher gross profit margins. However, sales were affected by the weak economic conditions. In the UK, the length of customer contracts was reduced as customers evaluated new technologies and were reluctant to commit; in the Eurozone, demand was adversely affected by the weak Euro.

Outlook

Recent financial market volatilities, sharp drop in commodity prices, and various political developments in the international arena have highlighted the unstable economic conditions. Against the backdrop of these unstable conditions and the unclear prospects of Mainland China's economy, we remain cautious in our business approach. Going forward, we will deploy resources to build on our competitive strengths, and continue our prudent approach in investing in complementary businesses that have growth prospects. In particular, the Group will pursue sectors which are supported by government policies, including healthcare, innovation and technology, cyber security, cultural and creative industries, energy conservation and green technologies, smart living, and information-based services for the community and consumers. The Group will also embark on a streamlining of operations and realignment of business activities aimed at achieving a more efficient cost structure and supply chain, which in turn may help improvement in sustainable profitability and create better value for our shareholders.

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About Champion Technology (stock code: 92)

Champion Technology Holdings Limited (www.championtechnology.com) is a global technology group offering innovative solutions in communications software, wireless, telematics, e-commerce, security, online entertainment and e-gaming. The Group's solutions are dedicated to bettering and enriching the lives and lifestyles of people, promoting health consciousness, accident prevention and life safety, as well as probity and responsibility in the conduct of the online industry.

Throughout the years, the Group has focused on industries supported by government policies. In line with China's national policy to promote its culture industry, the Group has expanded activities in culture-related technologies and related services, aiming at providing customised solutions for the trading and promotion of art, antiques, cultural products and collectibles for the consumer market.

Within the Group, there are two Hong Kong listed companies, namely Champion Technology Holdings Limited and Kantone Holdings Limited, whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited.

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Champion Technology Holdings Limited (Listed on the Exchange in August 1992)**Ten-Year Financial Summary**

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
(in HK\$ million)										
Year ended 30 June										
Turnover	5,610	6,159	4,453	3,411	3,125	3,012	2,923	3,635	3,164	2,997
Operating Profit (before other operating items)	265	482	280	202	161	210	403	995	923	762
Profit for the year	13	5	95	98	95	124	103	255	823	704
Dividends	-	13	19	24	43	22	20	48	97	73
EBITDA	1,372	1,578	1,660	1,364	1,382	1,212	1,002	992	1,327	1,099

Turnover and profit attributable to owners of the Company for 6 months ended 31 December 2015 were HK\$2,348 million and HK\$37 million respectively.

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